

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912797GA9	
High Rate <sup>1</sup>	5.220%	
Allotted at High Price	83.14%	
Investment Rate <sup>2</sup>	99.188000	
	5.350%	
Median Rate <sup>3</sup>	5.165%	
Low Rate <sup>4</sup>	4.900%	
Issue Date	June 06, 2023	
Maturity Date	August 01, 2023	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$98,101,453,500	\$34,069,711,500
Noncompetitive	\$930,551,400	\$930,551,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$99,032,004,900</b>	<b>\$35,000,262,900<sup>6</sup></b>
SOMA	\$680,519,500	\$680,519,500
<b>Total</b>	<b>\$99,712,524,400</b>	<b>\$35,680,782,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$71,370,000,000	\$19,672,448,000
Direct Bidder <sup>8</sup>	\$2,280,000,000	\$1,030,000,000
Indirect Bidder <sup>9</sup>	\$24,451,453,500	\$13,367,263,500
<b>Total Competitive</b>	<b>\$98,101,453,500</b>	<b>\$34,069,711,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$99,032,004,900/\$35,000,262,900 = 2.83

<sup>6</sup>Awards to Treasury Retail = \$609,241,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.